

BOND OVERSIGHT COMMITTEE

SAUSALITO MARIN CITY SCHOOL DISTRICT District Office, 630 Nevada Street, Sausalito

June 13, 2006 Meeting Minutes
Approved September 6, 2006

CALL TO ORDER

Meeting convened: Committee Members Present: Stan Bair, Doug Lloyd, SMCSO Staff members: Patty Swisshelm, Margie Bonardi, Stradling, Yocca, Carlson & Rauth Bond Council David Casnocha

1. Approved Agenda: Move David Casnocha's presentation to second item. Motion, Doug Lloyd. Second, Stan Bair
2. Introduction of new Bond Council for the SMCSO: David Casnocha reviewed the Bond Oversight Committee's roles and functions as specified by the Education Code Section 15278, 15280, and 15282 which is reference below.

Education Code § 15278. Citizens' Oversight Committee; establishment; appointment of members; purposes

The purpose of the citizens' oversight committee shall be to inform the public concerning the expenditure of bond revenues. The citizens' oversight committee shall actively review and report on the proper expenditure of taxpayers' money for school construction.

The citizens' oversight committee shall convene to provide oversight for, but not be limited to, the following:

- 1.) Ensuring that bond revenues are expended only for the purpose described in the Ballot Measure I and that no funds are used for any teacher or administrative salaries or other school operating expenses. Discussion of Attorney General ruling as to Bond Coordinator's salary and fund account category.
- 2.) Receiving and reviewing copies of the annual, independent performance audit and
- 3.) Receiving and reviewing copies of the annual, independent financial audit.

The annual report may start after the first meeting of November 30, 2005 and coincide with the fiscal year ending. The committee does not have authority to ask and receive new reports, only reports given to the Board of Trustees. Committee members could inform the public of the Bond expenditures.

Education Code § 15280. Technical assistance; public meetings

- (a) The governing board of the district shall, without expending bond funds, provide the

citizens' oversight committee with any necessary technical assistance and shall provide administrative assistance in furtherance of its purpose and sufficient resources to publicize the conclusions of the citizens' oversight committee.

(b) All committee proceedings shall be open to the public and notice to the public shall be provided in the same manner as the proceedings of the governing board. The citizens' oversight committee shall issue regular reports on the results of its activities. A report shall be issued at least once a year. Minutes of the proceedings of the citizens' oversight committee and all documents received and reports issued shall be a matter of public record and be made available on an Internet website maintained by the governing board.

Discussion of the timing of the web site and going to the district to inquire as to when the web site will be broadcasted to the public.

Education Code § 15282. Members

(a) The citizens' oversight committee shall consist of at least seven members to serve for a term of two years without compensation and for no more than two consecutive terms. While consisting of a minimum of at least seven members, the citizens' oversight committee shall be comprised, as follows:

(1) One member shall be active in a business organization representing the business community located within the district.

(2) One member shall be active in a senior citizens' organization.- Doug Lloyd

(3) One member shall be active in a bona fide taxpayers' organization.- Patty to research

(4) For a school district, one member shall be the parent or guardian of a child enrolled in the district. – Mark Trotter

(5) For a school district, one member shall be both a parent or guardian of a child enrolled in the district and active in a parent-teacher organization, such as the Parent Teacher Association or school site council.

(b) No employee or official of the district shall be appointed to the citizens' oversight committee. No vendor, contractor, or consultant of the district shall be appointed to the citizens' oversight committee.

(6) At large members- Stanton Bair and Evan Chase

3. Distribute and Review of Current Bond Budget and Expenditures: Margie Bonardi reviewed the current expenditures, budget and actuals to date.

Adjournment: Meeting Adjourned approximately 8:05 pm